

Annual Report *Comparison*

Year Objectives

2019-2020

The Year that Changed Everything!

This FY 2020 was to remember. It was a lot of firsts for the ministry. It was the first time the ministry was in full operation, completed several programs, and was able to help contribute to the worldwide pandemic by creating PPE for the healthcare workers in the Dallas-Forth Worth, TX metroplex.

In addition, it was the ministries first time being part of the North TX Giving Day that takes place every September.

2020-2021

Continue to Build Upon What We Started in 2020.

Three Blossoms Ministry board underwent a reorganization which affected the execution of programs for FY 2021. The board decided to operate on a skeleton budget and maintain necessary expenses until there was a consensus on the next step for the organization.

Services *Offered*

2019-2020

Covid-19 struck TBM in the second quarter of FY'2020, and TBM responded by developing the capability to produce handcrafted masks for healthcare personnel in the Dallas-Fort Worth metroplex.

Additionally, TBM made comfort bears for distribution to ill children at Dallas's Children's Health Hospital.

Masks

1

TBM participated in the challenge of a million masks. Masks were distributed to frontline healthcare workers in the Dallas-Fort Worth metroplex.

Comfort Bears

2

These bears were designed to provide comfort to youngsters who are hospitalized or recuperating from illness. These were delivered to Dallas's Children's Health Hospital.

Feminine Hygiene Kits

3

TBM collaborated with "Days For Girls" to provide feminine hygiene kits to girls and women worldwide.

2020-2021

The objective for FY 2021 was to maintain the momentum established in FY 2020. However, due to TBM's board change, the anticipated FY 2021 programs got off to a sluggish start. As a result, some projects will be extended beyond FY 2022.

Newborn Kits

1

TBM intended to distribute to churches, houses, and other locations for low-income moms.

Feminine Hygiene Kits

2

Partnership with "Days For Girls" to create feminine hygiene kits for girls and women internationally.

Lap Blankets

3

TBM originally intended to distribute to older men and women who reside in assisted living homes.

Mission & Core Values

Mission Statement

We create handmade gifts to give and serve under-resourced individuals, families, and communities worldwide.



Core Values

Possess a Heart of "Stewardship"

“...not looking to your own interests but each of you to the interests of the others.”

Philippians 2:4

Possess a Heart That "Shares"

“Share with the Lord’s people who are in need. Practice hospitality.”

Romans 12:13

Possess a Heart of "Humility"

“...with all humility and gentleness, with patience, showing tolerance for one another in love.”

Ephesians 4:2

Possess a Heart That Helps in "Deed and Truth"

“...let us not love with word or with tongue, but in deed and truth.”

1 John 3:18

Possess a Heart That Does Good In All "Actions"

“Do not withhold good from those to whom it is due, when it is in your power to act.”

Proverbs 3:27

Global Review

2019-2020

Financial Statement

Total Revenue

▲ \$ 487.00

Gross Profit

▲ \$ 487.00

Expenditures

▲ \$ 598.00

Net Operating Revenue

▼ \$ -112.00

Net Revenue

▼ \$ -112.00

Total assets

▲ \$ 204.00

2020-2021

Financial Statement

Total Revenue

▲ \$ 12.00

Gross Profit

▲ \$ 12.00

Expenditures

▲ \$ 123.00

Net Operating Revenue

▼ \$ -111.00

Net Revenue

▼ \$ -111.00

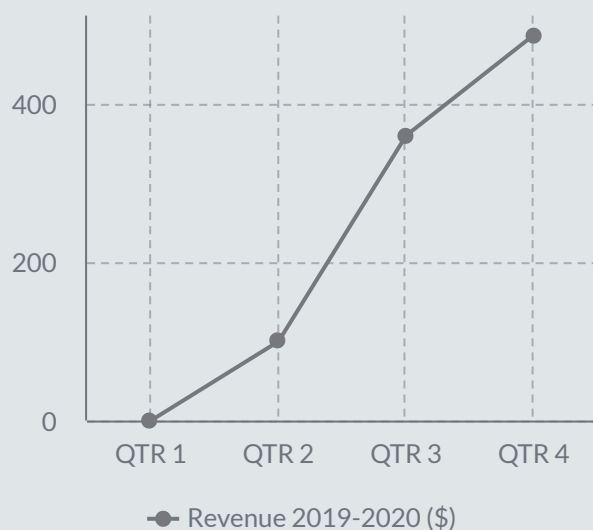
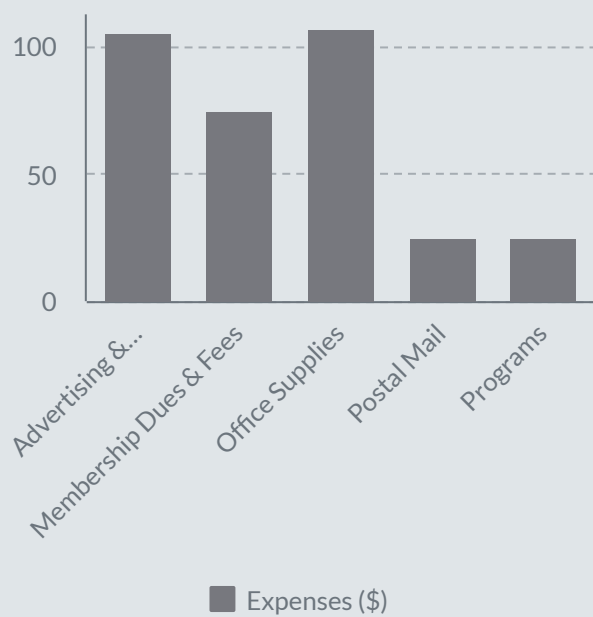
Total assets

▼ \$ -111.00

Yearly Expenditures

TBM was still in its infancy, attempting to build a successful nonprofit organization. There were costs associated with acquiring fabric and supplies for the handcrafted goods. Additionally, the charity was given a fax line.

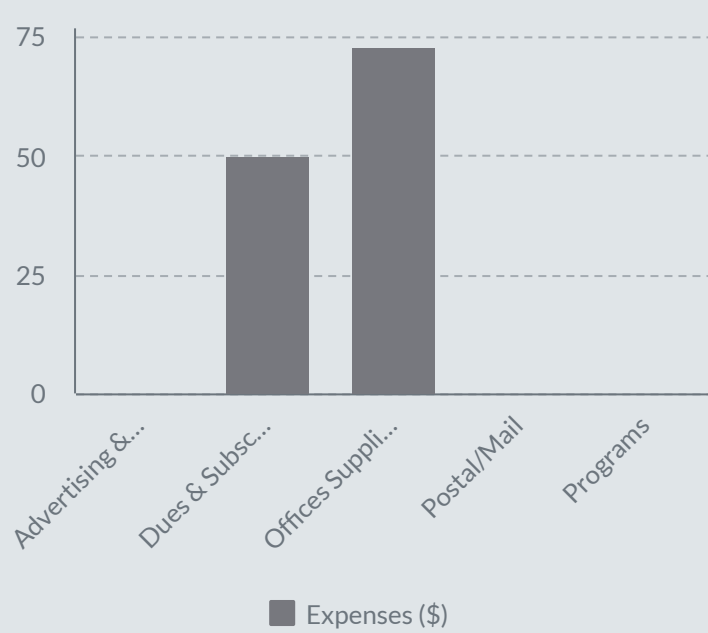
The TBM board wanted studio space to make handcrafted products; however, due to COVID-19 and everyone working remotely, this plan was shelved.



Yearly Expenditures

TBM's board of directors saw some changes during the fiscal year 2021. Thus, expenses were kept to a minimum until the board of directors could decide on the organization's future.

The board did reapply for funding under the Small Business EIDL program. The board of directors is adamant that the group receive financing to acquire some of the equipment necessary to make the handcrafted presents.



Financial *Conditions*

2019-2020

Item	Budget
Advertising & Marketing	50.00
Postal Mail	100.00
Dues & Subscriptions	100.00
Office Supplies & Software	500.00
Programs	5000.00

Item	Expenses
Advertising & Marketing	105.00
Postal Mail	25.00
Dues & Subscriptions	75.00
Office & Supplies	183.00
Programs	150.00

2020-2021

Item	Budget
Advertising & Marketing	50.00
Postal Mail	100.00
Dues & Subscriptions	100.00
Office Supplies & Software	500.00
Programs	5000.00

Item	Expenses
Advertising & Marketing	0
Postal Mail	0
Dues & Subscriptions	50.00
Office Supplies & Software	73.00
Programs	0

Thank *You*

2019-2020

Conclusion

The TBM board of directors concluded the fiscal year on a positive note. They admitted their limitations and committed to focusing their efforts in FY 2021 on transitioning from a start-up phase organization to a fully functional nonprofit capable of meeting the operational budget's program criteria.

The TBM board of directors agreed to maintain an operational budget of \$10,000 and to make every attempt to accomplish this objective through fundraising.

2020-2021

Conclusion

TBM's board of directors concluded the fiscal year in a fiscally responsible manner. They recognized their limitations once more and decided to concentrate their efforts on converting into a nonprofit organization dedicated to providing funds for other organizations in need.

The TBM board of directors resolved to retain a \$10,000 operational budget emphasizing fundraising to carry out the organization's new plan.



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